

* FEDERAL IDENTIFICATION NUMBER:

35-1451223

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET, ROOM E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

DISTRICT

NAME: GARY/CHICAGO AIRPORT AUTHORITY

COUNTY: LAKE

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR (Revised 2007)

ID: _____
(State Board of Accounts USE ONLY)

FOR THE FISCAL YEAR THAT ENDED DECEMBER 31, 2007

CONTENTS:

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
PART 3 - DISBURSEMENT REPORT BY FUND
PART 4 - UTILITIES REPORT: WATER, WASTEWATER, OTHER
PART 5 - CASH AND INVESTMENTS AT DECEMBER 31, 2007
PART 6 - LONG-TERM INDEBTEDNESS
PART 7 - INTERGOVERNMENTAL EXPENDITURES
PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
PART 9 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
PART 10 - REPORT ON CAPITAL ASSETS
PART 11 - REPORT OF ACCOUNTS RECEIVABLE AND OTHER SHORT TERM RECEIVABLES
PART 12 - REPORT OF ACCOUNTS PAYABLE AND OTHER SHORT TERM LIABILITIES
PART 13 - REPORT ON FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE:

PRINTED NAME OF OFFICIAL: _____ Nicole Thorn

DATE SIGNED: _____

ADDRESS: 6001 WEST INDUSTRIAL HWY

CITY: GARY

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM - 4:00 PM): (219)949-4903 EXT: _____

ZIP: 46406

*If the District, or the Departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENTS BALANCES (INCLUDING UTILITY TYPE FUNDS)

		A	B	C	D	E	F	
34								
PART I: FUND	CODE	Cash Balance January 1	Receipts	Disbursements	Cash Balance at December 31	Investments at December 31	Total Cash and Investments at December 31	CODE
General Fund (007)	0101	138,304.61	2,420,920.25	2,487,870.30	71,354.56		71,354.56	0101
Donation	0401	0.00	0.00	0.00	0.00		0.00	0401
Riverboat Fund	0005	0.00	0.00	0.00	0.00		0.00	0005
Rainy Day Fund	0061	0.00	0.00	0.00	0.00		0.00	0061
Payroll	0300	432.04	568,543.37	568,333.06	642.35		642.35	0300
Cumulative Capital Improvement Fund (009)		507,462.18	27,810,717.86	11,907,346.50	16,410,833.54		16,410,833.54	
Passenger Facility Charges Fund (012)		133,444.64	0.00	102,511.33	30,933.31		30,933.31	
Non-Reverting Airport Dvlp Fund (015)		690,543.49	66,004.93	344,979.22	411,569.20		411,569.20	
ADZ TIF Allocation Fund (014)		2,951,663.99	1,022,598.39	660,000.00	3,314,262.38		3,314,262.38	
Levy Excess Fund (018)		0.00	0.00	0.00	0.00		0.00	
Marketing Fund (310)		208,693.78	725,589.28	922,364.45	11,918.61		11,918.61	
Fuel Farm Fund (311)		0.00	0.00	0.00	0.00		0.00	
Maintenance Hangar Fund (312)		95,257.02	0.00	68,754.25	26,502.77		26,502.77	
Water Utility - Operating	6503							6503
Water Utility - Bond and Interest	6580							6580
Water Utility - Depreciation	6508							6508
Water Utility - Customer Deposit	6509							6509
Water Utility - Construction	6504							6504
Water Utility - Improvement	6512							6512
Wastewater Utility - Operating	6201							6201
Wastewater Utility - Bond and Interest	6281							6281
Wastewater Utility -Depreciation	6202							6202
Wastewater Utility - Customer Deposit	6209							6209
Wastewater Utility - Construction	6203							6203
Wastewater Utility - Improvement	6208							6208
SUBTOTAL ALL FUNDS		4,725,801.75	32,614,374.08	17,062,159.11	20,278,016.72	0.00	20,278,016.72	
II. <LESS>								
INVESTMENT SALES	5500		0.00					5500
INVESTMENT PURCHASES	7000			0.00				7000
TRANSFERS IN	5206		1,184,000.00					5206
TRANSFERS OUT	6000			1,184,000.00				6000
OTHER								
NET RECEIPTS AND DISBURSEMENTS	9999		31,430,374.08	15,878,159.11				9999

A detailed Accounting of Receipts and Disbursements is on file in the Fiscal Officer's Office and may be reviewed during business hours.

**ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)**

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY
(REPORT IN DOLLARS AND CENTS ONLY)

COUNTY: LAKE

I.D.: _____
(State Board of Accounts USE ONLY)

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENTS BALANCES (INCLUDING UTILITY TYPE FUNDS)

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A detailed Accounting of Receipts and Disbursements is on file in the Fiscal Officer's Office and may be reviewed during business hours.

ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

I.D.: _____
(State Board of Accounts USE ONLY)COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

PART 2 - RECEIPTS - ACTUAL RECEIPTS BY FUND - GOVERNMENTAL TYPE FUNDS ONLY (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

		General Fund	Donation Fund	Riverboat Fund	Rainy Day Fund	
Miscellaneous Revenue Items						
31	Code	0101	0401	0005	0061	Code
TAXES						
General Property Tax	0100	737,590.28				0100
Special Benefits Tax (IC 14-33-7-15)	0215					0215
Exceptional Benefits Tax (IC 14-33-10)	0216					0216
Other Taxes	0200					0200
TOTAL TAXES		737,590.28	-	-	-	
LICENSES AND PERMITS						
Other Licenses and Permits						
Other Licenses and Permits						
TOTAL LICENSES AND PERMITS		-	-	-	-	
INTERGOVERNMENTAL REVENUE						
Financial Institutions Tax	0201	7,150.00				0201
Auto and Aircraft Tax	0202	65,913.48				0202
CAGIT Certified Shares	0203					0203
CAGIT Property Tax Replacement Credit	0204					0204
County Option Income Tax (COIT)	0212					0212
Commerical Vehicle Excise Tax	0217	12,485.88				0217
Federal Aid - Water and Sewer EPA	1108					1108
Federal Aid - Community Development	1109					1109
Other Federal Grants	1115					1115
State Grants - EPA and Health	1411					1411
State Grants - Other	1412					1412
Riverboat Revenue Sharing	1701					1701
Other (Specify)						
TOTAL INTERGOVERNMENTAL REVENUE		85,549.36	-	-	-	

NOTE: CODE COLUMN FOR STATE BOARD OF ACCOUNTS USE ONLY

ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

COUNTY: LAKE

(REPORT IN DOLLARS AND CENTS ONLY)

PART 2, Page 1B

I.D.: _____
(State Board of Accounts USE ONLY)

PART 2 - RECEIPTS - ACTUAL RECEIPTS BY FUND - GOVERNMENTAL TYPE FUNDS ONLY (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

		General Fund	Donation Fund	Riverboat Fund	Rainy Day Fund	
Miscellaneous Revenue Items						
31	Code	0101	0401	0005	0061	Code
CHARGES FOR SERVICES						
Contractual Services	2705					2705
Charges for Service	2707					2707
Federal Reimbursement for Services	2708					2708
State Reimbursement for Services	2709					2709
County Reimbursement for Services	2710					2710
Fire Protection Contract	2206					2206
Other (Specify)						
TOTAL CHARGES FOR SERVICES		-	-	-	-	
FINES AND FORFEITS						
Fines and Fees	4100	769.00				4100
Other (Specify)						
TOTAL FINES AND FORFEITS		769.00	-	-	-	
MISCELLANEOUS REVENUE						
Interest Earned	6100	41,154.99				6100
Rental of Property	6200	682,822.96				6200
Sale of Property	5101					5101
Contributions and Gifts	6400					6400
Miscellaneous Revenue	6500	189,692.20				6500
Repair of Damages	2722					2722
Insurance Reimbursements	5103					5103
Refunds	5600					5600
Receipts From Sale of Bonds	5303					5303
Reimbursement	2711					2711
Adjustment	7200					7200
Other Fuel Flowage		124,409.30				
Other Landing/Parking /Terminal User Fees		104,448.16				
TOTAL MISCELLANEOUS REVENUE		1,142,527.61	-	-	-	
TOTAL CASH RECEIPTS		1,966,436.25	-	-	-	
OTHER RECEIPTS						
Transfer of Funds	5602					5602
Sale of Investments	5500					5500
Temporary Loans	5401	450,000.00				5401
Non-Revenue Receipts	20600	4,484.00				
TOTAL OTHER RECEIPTS		454,484.00	-	-	-	
TOTAL REVENUE (Total Cash Receipts Plus Other Receipts)	9999	2,420,920.25	-	-	-	9999

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ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

I.D.: _____
(State Board of Accounts USE ONLY)COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

PART 2 - RECEIPTS - ACTUAL RECEIPTS BY FUND - GOVERNMENTAL TYPE FUNDS ONLY (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

		Payroll Fund	Cumulative Capital Improvement Fund	Passenger Facility Charges Fund	Non - Reverting Airport Development Fund	
Miscellaneous Revenue Items						
31	Code	0300	009	012	015	Code
TAXES						
General Property Tax	100	0.00	121,389.22			100
Special Benefits Tax (IC 14-33-7-15)	215					215
Exceptional Benefits Tax (IC 14-33-10)	216					216
Other Taxes	200					200
TOTAL TAXES		-	121,389.22	-	-	
LICENSES AND PERMITS						
Other Licenses and Permits						
Other Licenses and Permits						
TOTAL LICENSES AND PERMITS		-	-	-	-	
INTERGOVERNMENTAL REVENUE						
Financial Institutions Tax	0201		1,176.00			0201
Auto and Aircraft Tax	0202		10,843.20			0202
CAGIT Certified Shares	0203					0203
CAGIT Property Tax Replacement Credit	0204					0204
County Option Income Tax (COIT)	0212					0212
Commerical Vehicle Excise Tax	0217		2,054.12			0217
Federal Aid - Water and Sewer EPA	1108					1108
Federal Aid - Community Development	1109					1109
Other Federal Grants	1115		6,866,794.00			1115
State Grants - EPA and Health	1411					1411
State Grants - Other	1412		396,296.22			1412
Riverboat Revenue Sharing	1701					1701
Other (Specify) - Local Intergovernmental			19,916,821.81			
TOTAL INTERGOVERNMENTAL REVENUE		-	27,193,985.35	-	-	

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PART 2 - RECEIPTS - ACTUAL RECEIPTS BY FUND - GOVERNMENTAL TYPE FUNDS ONLY (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

		Payroll Fund	Cumulative Building Fund	Passenger Facility Charges Fund	Non - Reverting Airport Development Fund	
Miscellaneous Revenue Items						
31	Code	0300	009	012	015	Code
CHARGES FOR SERVICES						
Contractual Services	2705					2705
Charges for Service	2707					2707
Federal Reimbursement for Services	2708					2708
State Reimbursement for Services	2709					2709
County Reimbursement for Services	2710					2710
Fire Protection Contract	2206					2206
Other (Specify)						
TOTAL CHARGES FOR SERVICES		-	-	-	-	
FINES AND FORFEITS						
Fines and Fees	4100					4100
Other (Specify)						
TOTAL FINES AND FORFEITS		-	-	-	-	
MISCELLANEOUS REVENUE						
Interest Earned	6100	0.00	493,868.29			6100
Rental of Property	6200					6200
Sale of Property	5101					5101
Contributions and Gifts	6400					6400
Miscellaneous Revenue	6500	568,543.37	1,475.00		66,004.93	6500
Repair of Damages	2722					2722
Insurance Reimbursements	5103					5103
Refunds	5600					5600
Receipts From Sale of Bonds	5303					5303
Reimbursement	2711					2711
Adjustment	7200					7200
Other (Specify)						
TOTAL MISCELLANEOUS REVENUE		568,543.37	495,343.29	-	66,004.93	
TOTAL CASH RECEIPTS		568,543.37	27,810,717.86	-	66,004.93	
OTHER RECEIPTS						
Transfer of Funds		0.00				
Sale of Investments						
Temporary Loans		0.00				
Non-Revenue Receipts						
TOTAL OTHER RECEIPTS		-	-	-	-	
TOTAL REVENUE (Total Cash Receipts Plus Other Receipts)	9999	568,543.37	27,810,717.86	-	66,004.93	9999

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ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

I.D.: _____
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(REPORT IN DOLLARS AND CENTS ONLY)

PART 2 - RECEIPTS - ACTUAL RECEIPTS BY FUND - GOVERNMENTAL TYPE FUNDS ONLY (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

		ADZ TIF Allocation Fund	Levy Excess Fund	Marketing Fund	Fuel Farm Fund	Maintenance Hangar Fund	
Miscellaneous Revenue Items							
31	Code	014	018	310	311	312	Code
TAXES							
General Property Tax	100	322,747.17					100
Special Benefits Tax (IC 14-33-7-15)	215						215
Exceptional Benefits Tax (IC 14-33-10)	216						216
Other Taxes	200						200
TOTAL TAXES		322,747.17	-	-	-	-	
LICENSES AND PERMITS							
Other Licenses and Permits							
Other Licenses and Permits							
TOTAL LICENSES AND PERMITS		-	-	-	-	-	
INTERGOVERNMENTAL REVENUE							
Financial Institutions Tax	0201						0201
Auto and Aircraft Tax	0202						0202
CAGIT Certified Shares	0203						0203
CAGIT Property Tax Replacement Credit	0204						0204
County Option Income Tax (COIT)	0212						0212
Commerical Vehicle Excise Tax	0217						0217
Federal Aid - Water and Sewer EPA	1108						1108
Federal Aid - Community Development	1109						1109
Other Federal Grants	1115						1115
State Grants - EPA and Health	1411						1411
State Grants - Other	1412						1412
Riverboat Revenue Sharing	1701						1701
Other (Specify) - Loca Intergovernmental				511,588.96			
TOTAL INTERGOVERNMENTAL REVENUE		-	-	511,588.96	-	-	

NOTE: CODE COLUMN FOR STATE BOARD OF ACCOUNTS USE ONLY

PART 2 - RECEIPTS - ACTUAL RECEIPTS BY FUND - GOVERNMENTAL TYPE FUNDS ONLY (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

		ADZ TIF Allocation Fund	Levy Excess Fund	Marketing Fund	Fuel Farm Fund	Maintenance Hangar Fund	
Miscellaneous Revenue Items							
31	Code	014	018	310	311	312	Code
CHARGES FOR SERVICES							
Contractual Services	2705						2705
Charges for Service	2707						2707
Federal Reimbursement for Services	2708						2708
State Reimbursement for Services	2709						2709
County Reimbursement for Services	2710						2710
Fire Protection Contract	2206						2206
Other (Specify)							
TOTAL CHARGES FOR SERVICES		-	-	-	-	-	
FINES AND FORFEITS							
Fines and Fees	4100						4100
Other (Specify)							
TOTAL FINES AND FORFEITS		-	-		-	-	
MISCELLANEOUS REVENUE							
Interest Earned	6100	175,851.22					6100
Rental of Property	6200						6200
Sale of Property	5101						5101
Contributions and Gifts	6400						6400
Miscellaneous Revenue	6500			4,000.32			6500
Repair of Damages	2722						2722
Insurance Reimbursements	5103						5103
Refunds	5600						5600
Receipts From Sale of Bonds	5303						5303
Reimbursement	2711						2711
Adjustment	7200						7200
Other (Specify)							
TOTAL MISCELLANEOUS REVENUE		175,851.22	-	4,000.32	-	-	
TOTAL CASH RECEIPTS		498,598.39	-	515,589.28	-	-	
OTHER RECEIPTS							
Transfer of Funds		524,000.00					
Sale of Investments							
Temporary Loans				210,000.00			
Non-Revenue Receipts							
TOTAL OTHER RECEIPTS		524,000.00	-	210,000.00	-	-	
TOTAL REVENUE (Total Cash Receipts Plus Other Receipts)	9999	1,022,598.39	-	725,589.28	-	-	9999

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ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

COUNTY: LAKE

(REPORT IN DOLLARS AND CENTS ONLY)

PART 3, Page 1

I.D.: _____
(State Board of Accounts USE ONLY)

PART 3 - DISBURSEMENTS - ALL GOVERNMENTAL TYPE FUNDS (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

ALL FUNDS		General Fund	Donation Fund	Riverboat Fund	Rainy Day Fund	
32-	Code	0101	0401	0005	0061	CODE
1. Personal Services	1000	1,158,009.67				1000
2. Supplies	2000	132,211.61				2000
3. Other Services and Charges	3000	1,173,784.36				3000
4. Capital Outlay	4000	23,864.66				4000
5. Other Disbursements	5000					5000
6. Transfers of Funds	6000					6000
7. Purchase of Investments	7000					7000
8. TOTAL EXPENDITURES	9999	2,487,870.30	0.00	0.00	0.00	9999
		Payroll Fund	Cumulative Capital Improvement Fund	Passenger Facility Charges Fund	Non - Reverting Airport Development Fund	
32-	Code	0300	009	012	015	Code
1. Personal Services	1000					1000
2. Supplies	2000		5,303.29			2000
3. Other Services and Charges	3000		233,213.34			3000
4. Capital Outlay	4000		11,140,634.29	102,511.33	343,320.30	4000
5. Other Disbursements	5000	568,333.06	4,195.58		1,658.92	5000
6. Transfers of Funds	6000		524,000.00			6000
7. Purchase of Investments	7000					7000
8. TOTAL EXPENDITURES	9999	568,333.06	11,907,346.50	102,511.33	344,979.22	9999

ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

COUNTY: LAKE

(REPORT IN DOLLARS AND CENTS ONLY)

PART 3, Page 2

I.D.: _____
(State Board of Accounts USE ONLY)

PART 3 - DISBURSEMENTS - ALL GOVERNMENTAL TYPE FUNDS (DO NOT INCLUDE UTILITY TYPE FUNDS IN THIS SECTION)

ALL FUNDS		ADZ TIF Allocation Fund	Levy Excess Fund	Marketing Fund	Fuel Farm Fund	
32-	Code	014	018	310	311	CODE
1. Personal Services	1000					1000
2. Supplies	2000			1,156.19		2000
3. Other Services and Charges	3000			921,208.26		3000
4. Capital Outlay	4000					4000
5. Other Disbursements	5000					5000
6. Transfers of Funds	6000	660,000.00				6000
7. Purchase of Investments	7000					7000
8. TOTAL EXPENDITURES	9999	660,000.00	0.00	922,364.45	0.00	9999
		Maintenance Hangar Fund	Fund	Fund	Fund	
32-	Code	312				Code
1. Personal Services	1000					1000
2. Supplies	2000					2000
3. Other Services and Charges	3000					3000
4. Capital Outlay	4000	68,754.25				4000
5. Other Disbursements	5000					5000
6. Transfers of Funds	6000					6000
7. Purchase of Investments	7000					7000
8. TOTAL EXPENDITURES	9999	68,754.25	0.00	-	0.00	9999

PART 4 - WATER UTILITY TYPE FUNDS - ACTUAL RECEIPTS AND DISBURSEMENTS BY FUND

		Water Utility Operating Fund	Water Utility Bond and Interest Fund	Water Utility Depreciation Fund	Water Utility Customer Deposit Fund	
RECEIPTS						
31-	Code	6503	6580	6508	6509	Code
General Property Taxes	0100					0100
Financial Institution Tax	0201					0201
Auto and Aircraft Excise Tax	0202					0202
Commercial Vehicle Excise Tax	0217					0217
Utility Collections	2719					2719
Sale of Bonds (Principal Only)	5303					5303
Temporary Loans (Principal Only)	5401					5401
Interest Earned on Investments	6100					6100
Hydrant Rentals	2720					2720
Federal Aid	1108					1108
State Aid	1412					1412
Transfers per Bond Ordinance	5204					5204
Sale of Investments	5500					5500
Refunds	5600					5600
Miscellaneous Receipts	6500					6500
Transfer of Funds	5206					5206
Contributions						
TOTAL REVENUE	9999	0.00	0.00	0.00	0.00	9999
DISBURSEMENTS		Water Utility Operating Fund	Water Utility Bond and Interest Fund	Water Utility Depreciation Fund	Water Utility Customer Deposit Fund	
32-	Code	6503	6580	6508	6509	Code
Salaries	10100					10100
Operations	20100					20100
New Construction	40100					40100
Purchase of Equipment	40200					40200
Bonds Retired (Principal Only)	30100					30100
Temporary Loans (Principal Only)	30200					30200
Interest Paid on Bonds and Loans	30300					30300
Transfers Per Bond Ordinance	60100					60100
Purchase of Investments	70100					70100
Refunds	50100					50100
Other Disbursements	60200					60200
TOTAL DISBURSEMENTS	99999	0.00	0.00	0.00	0.00	99999

**ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)**

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

COUNTY: LAKE

(REPORT IN DOLLARS AND CENTS ONLY)

PART 4, Page 1B

I.D.: _____

(State Board of Accounts USE ONLY)

PART 4 - WATER UTILITY TYPE FUNDS - ACTUAL RECEIPTS AND DISBURSEMENTS BY FUND

RECEIPTS		Water Utility Consturction Fund	Water Utility Improvement Fund	Fund	Fund	
31-	Code	6504	6512			Code
General Property Taxes	0100					0100
Financial Institution Tax	0201					0201
Auto and Aircraft Excise Tax	0202					0202
Commercial Vehicle Excise Tax	0217					0217
Utility Collections	2719					2719
Sale of Bonds (Principal Only)	5303					5303
Temporary Loans (Principal Only)	5401					5401
Interest Earned on Investments	6100					6100
Hydrant Rentals	2720					2720
Federal Aid	1108					1108
State Aid	1412					1412
Transfers per Bond Ordinance	5204					5204
Sale of Investments	5500					5500
Refunds	5600					5600
Miscellaneous Receipts	6500					6500
Transfer of Funds	5206					5206
Contributions						
TOTAL REVENUE	9999	0.00	0.00	0.00	0.00	9999
DISBURSEMENTS		Water Utility Consturction Fund	Water Utility Improvement Fund	Fund	Fund	
32-	Code	6504	6512	0	0	Code
Salaries	10100					10100
Operations	20100					20100
New Construction	40100					40100
Purchase of Equipment	40200					40200
Bonds Retired (Principal Only)	30100					30100
Temporary Loans (Principal Only)	30200					30200
Interest Paid on Bonds and Loans	30300					30300
Transfers Per Bond Ordinance	60100					60100
Purchase of Investments	70100					70100
Refunds	50100					50100
Other Disbursements	60200					60200
TOTAL DISBURSEMENTS	99999	0.00	0.00	0.00	0.00	99999

PART 4 - WASTEWATER (SEWER) UTILITY TYPE FUNDS - ACTUAL RECEIPTS AND DISBURSEMENTS BY FUND

RECEIPTS		Wastewater Utility Operating Fund	Wastewater Utility Bond and Interest Fund	Wastewater Utility Depreciation Fund	Wastewater Utility Customer Deposit Fund	
31-	Code	6201	6281	6202	6209	Code
General Property Taxes	0100					0100
Financial Institution Tax	0201					0201
Auto and Aircraft Excise Tax	0202					0202
Commercial Vehicle Excise Tax	0217					0217
Utility Collections	2719					2719
Sale of Bonds (Principal Only)	5303					5303
Temporary Loans (Principal Only)	5401					5401
Interest Earned on Investments	6100					6100
Hydrant Rentals	2720					2720
Federal Aid	1108					1108
State Aid	1412					1412
Transfers per Bond Ordinance	5204					5204
Sale of Investments	5500					5500
Refunds	5600					5600
Miscellaneous Receipts	6500					6500
Transfer of Funds	5206					5206
Contributions						
TOTAL REVENUE	9999	0.00	0.00	0.00	0.00	9999
DISBURSEMENTS		Wastewater Utility Operating Fund	Wastewater Utility Bond and Interest Fund	Wastewater Utility Depreciation Fund	Wastewater Utility Customer Deposit Fund	
32-	Code	6201	6281	6202	6209	Code
Salaries	10100					10100
Operations	20100					20100
New Construction	40100					40100
Purchase of Equipment	40200					40200
Bonds Retired (Principal Only)	30100					30100
Temporary Loans (Principal Only)	30200					30200
Interest Paid on Bonds and Loans	30300					30300
Transfers Per Bond Ordinance	60100					60100
Purchase of Investments	70100					70100
Refunds	50100					50100
Other Disbursements	60200					60200
TOTAL DISBURSEMENTS	99999	0.00	0.00	0.00	0.00	99999

**ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)**

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY

COUNTY: LAKE

(REPORT IN DOLLARS AND CENTS ONLY)

PART 4, Page 2B

I.D.: _____

(State Board of Accounts USE ONLY)

PART 4 - WASTEWATER (SEWER) UTILITY TYPE FUNDS - ACTUAL RECEIPTS AND DISBURSEMENTS BY FUND

RECEIPTS		Wastewater Utility Consturction Fund	Wastewater Utility Improvement Fund	Fund	Fund	
31-	Code	6203	6208			Code
General Property Taxes	0100					0100
Financial Institution Tax	0201					0201
Auto and Aircraft Excise Tax	0202					0202
Commercial Vehicle Excise Tax	0217					0217
Utility Collections	2719					2719
Sale of Bonds (Principal Only)	5303					5303
Temporary Loans (Principal Only)	5401					5401
Interest Earned on Investments	6100					6100
Hydrant Rentals	2720					2720
Federal Aid	1108					1108
State Aid	1412					1412
Transfers per Bond Ordinance	5204					5204
Sale of Investments	5500					5500
Refunds	5600					5600
Miscellaneous Receipts	6500					6500
Transfer of Funds	5206					5206
Contributions						
TOTAL REVENUE	9999	0.00	0.00	0.00	0.00	9999
DISBURSEMENTS		Wastewater Utility Consturction Fund	Wastewater Utility Improvement Fund	Fund	Fund	
32-	Code	6203	6208	0	0	Code
Salaries	10100					10100
Operations	20100					20100
New Construction	40100					40100
Purchase of Equipment	40200					40200
Bonds Retired (Principal Only)	30100					30100
Temporary Loans (Principal Only)	30200					30200
Interest Paid on Bonds and Loans	30300					30300
Transfers Per Bond Ordinance	60100					60100
Purchase of Investments	70100					70100
Refunds	50100					50100
Other Disbursements	60200					60200
TOTAL DISBURSEMENTS	99999	0.00	0.00	0.00	0.00	99999

**ANNUAL FINANCIAL REP REPORT - INDIANA
SDAR (2007)
DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY**

(REPORT IN DOLLARS AND CENTS)

COUNTY: LAKE

PART 5
I.D.: _____
(State Board of Accounts USE ONLY)

PART 5 - CASH AND INVESTMENTS AT DECEMBER 31, 2007

PURCHASE DATE	FUND	ACCOUNT	DESCRIPTION TYPE AND SERIAL NUMBER	MATURITY DATE	INTEREST RATE	PURCHASE COST
			INVESTMENTS ON HAND DECEMBER 31, 2007:			
				TOTAL INVESTMENTS		\$ -
			CASH AT DECEMBER 31, 2007:			
			Chase Checking			\$ 4,911,946.10
			Mercantile Checking			-
			ADZ Funds at MBIA			3,314,262.38
			Runway Extension Escrow at MBIA			9,425,640.45
			NIPSCO Account at MBIA			597,302.35
			Escrow Coverage Account at Bank of NY			2,028,865.44
			TOTAL CASH		\$ 20,278,016.72	
			TOTAL CASH AND INVESTMENTS		\$ 20,278,016.72	

NOTE: If additional lines are needed, copy this page and continue on second page. Title it Part 5, Page 2.

PART 6 - LONG-TERM INDEBTEDNESS AS OF DECEMBER 31, 2007

30		Outstanding as of January 1, 2007	Issued During 2007	Retired During 2007	Outstanding of December 31, 2007	Interest Paid During 2007
	CODE	A	B	C	D	E
1. SPF Revenue Bonds	320	-	4,100,000.00	-	4,100,000.00	24,224.82
2. General Obligation Bonds	318	-		-	-	
3. Leases	322					
4. Loans	321					
TOTALS	999	-	4,100,000.00	-	4,100,000.00	24,224.82

PART 7 - INTERGOVERNMENTAL EXPENDITURES

26	OF THE TOTAL DISBURSEMENTS REPORT IN PARTS 1 AND 3, REPORT BELOW THE AMOUNTS PAID TO OTHER GOVERNMENTS ON A REIMBURSEMENT OR COST-SHARING BASIS.							
OTHER LOCAL GOVERNMENTS				STATE				
Purpose	Code	Amount Paid to Other Local Government		Purpose	Code	Amount Paid to State		
1. Local Schools	306	\$		1. Correction	329	\$		
2. Fire Protection	302	\$		2. Highways	330	\$		
3. Highways	315	\$		3. All Other	331	\$		
4. Housing - Renewal	326	\$						
5. Trash Collection	319	\$						Total
6. All Other	325	\$						Intergovernmental
								(Total Paid to
								State and Local)
	TOTAL	\$	+		Total	\$	= (999)	\$

**ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)
DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY**

(REPORT IN DOLLARS AND CENTS ONLY)

COUNTY: LAKE

PART 8

I.D.: _____

(State Board of Accounts USE ONLY)

LIST EACH GRANT SEPERATELY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS

[illegible]

NOTE: DO NOT TOTAL GRANTS. IF ADDITIONAL GRANTS, COPY THIS PAGE. USE THIS PAGE TO DETAIL FEDERAL FINANCIAL ASSISTANCE, INCLUDING ASSISTANCE PASSED THROUGH STATE GRANTS. IF GRANT IS PART FEDERAL AND PART STATE, DETAIL THE FEDERAL PORTION HERE, AND THE STATE PORTION ON PART 9, PAGE 1.

**ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)
DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY**

COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

PART 9
I.D.: _____
(State Board of Accounts USE ONLY)

LIST ALL GRANTS SEPARATELY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS

[illegible]

NOTE: DO NOT TOTAL GRANTS. IF ADDITIONAL GRANTS, COPY THIS PAGE. USE THIS PAGE TO DETAIL ALL STATE FINANCIAL ASSISTANCE. IF GRANT IS PART FEDERAL AND PART STATE, DETAIL THE STATE PORTION HERE, AND THE FEDERAL PORTION ON PART 8, PAGE 1.

SDAR (2007)

COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

I.D.: _____
(State Board of Accounts USE ONLY)

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COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

PART 11

FUND	Code	Taxes Receivable	Grants Receivable	Interest Receivable	Other Receivable	Total Short-Term Receivables	Code
General Fund	0101		-		1,001,251.66	1,001,251.66	0101
Donation Fund	0401						0401
Cum Bldg	009		1,093,387.23			1,093,387.23	
Airport Development Zone	014					0.00	
Casino (Marketing Fund)						0.00	
PFC Fund	12		0.00			0.00	12
Rainy Day Fund	0061						0061
Payroll Fund	0300		0.00				0300
Water Utility - Operating	6503						6503
Water Utility - Bond and Interest	6580						6580
Water Utility - Depreciation	6508						6508
Water Utility - Customer Deposit	6509						6509
Water Utility - Construction	6504						6504
Water Utility - Improvement	6512						6512
Wastewater Utility - Operating	6201						6201
Wastewater Utility - Bond and Interest	6281						6281
Wastewater Utility - Depreciation	6202						6202
Wastewater Utility - Customer Deposit	6209						6209
Wastewater Utility - Construction	6203						6203
Wastewater Utility - Improvement	6208						6208
Total	9999	0.00	1,093,387.23	0.00	1,001,251.66	2,094,638.89	9999

**ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)
DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY**

COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

PART 12
I.D.: _____
(State Board of Accounts USE ONLY)

PART 12 - REPORT OF ACCOUNTS PAYABLE AND OTHER SHORT TERM LIABILITIES

[illegible]

ANNUAL FINANCIAL REPORT - INDIANA
SDAR (2007)

DISTRICT: GARY/CHICAGO AIRPORT AUTHORITY COUNTY: LAKE
(REPORT IN DOLLARS AND CENTS ONLY)

PART 13
I.D.: _____
(State Board of Accounts USE ONLY)

PART 13 - REPORT ON FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

FEDERAL ID NUMBER	NAME	ADDRESS	COUNTY OF OPERATION	NAME OF OPERATING OFFICER	PHONE NUMBER OF OPERATING OFFICER	DESCRIPTION OF FUNDING	AMOUNT

* NOTE: DO NOT TOTAL AMOUNTS, IF ADDITIONAL ENTITIES, COPY THIS PAGE